CLEANR GRUPA

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Conflict of interest

By presenting this material the Arranger has a conflict-of-interest situation as the Arranger can receive a fee for the placement of the Bonds. The Arranger’s Policy for Prevention of Conflicts of Interest is available on the Arranger’s website: https://www.signetbank.com/mifid/. The Issuer or its affiliates may, subject to applicable laws, purchase the Bonds. It should be noted that under specific circumstances their interests may conflict with those of other Bondholders.

Target market

The target market assessment by the product manufacturer Signet Bank AS has led to the conclusion that:

i. the target market for the Bonds is eligible counterparties, professional clients, and retail clients, each as defined in Directive 2014/65/EU (MIFID II);

ii. all channels for distribution of the Bonds to eligible counterparties, professional clients and retail clients are appropriate.

Any person subsequently offering, selling or recommending the Bonds (a Distributor) should take into consideration the manufacturer’s target market assessment, however, a Distributor subject to MIFID II is responsible for undertaking its own target market assessment in respect of the Bonds (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

Presenters

Juris Gulbis

Chairman of the Management Board

International experience in company transformation and development of innovative business models. Has been a long-serving CEO of Tet, a technology and entertainment company, as well as Head of subsidiary companies of road construction Group A.C.B. Before that, has worked for different food processing and financial companies in Latvia and abroad.

With CleanR Grupa since March 2023

Gatis Buls

Chief Financial Officer

With more than 15 years of expertise in business planning and financial forecasting at airBaltic Corporation, Gatis has extensive experience collaborating with international investment and auditing firms. This solid background provides a strong foundation for driving strategic projects and ensuring the effective and efficient management of financial processes at CleanR Grupa.

With CleanR Grupa since October 2024

CLEANR GRUPA

CleanR Grupa Overview

CleanR Grupa at a glance

CLEANR GRUPA

CleanR Grupa is a group of leading companies in the environmental services sector in Latvia, providing full-cycle urban servicing. The group's companies offer daily services in waste management, premises cleaning, road and urban maintenance, to over 50,000 customers nationwide, servicing more than half a million people in Latvia. With the use of innovative, digital, and tailor-made solutions, we provide top-quality products and services, superior customer service, while also ensuring that we take sincere care of the environment.

CleanR Grupa – participant of **the Regulated Market on Nasdaq Baltic Stock Exchange**, since February 4, 2026

Nasdaq

100% local capital company

>50 000 customers

>500 000 serviced people in Latvia

>1 900 employees

Full waste management cycle – from collection to sorting to recycling

Highest level of digitalization in the environmental services industry in Latvia

Leader in sustainable and climate-neutral solutions

CLEANR GRUPA

Waste management

Household waste management	cleanr
Medical and hazardous waste management	Lautus
Regional waste management	KILUPE
Regional waste management	VIDES PAKALPOJUMU GRUPA
Waste sorting	VIDES RESURSU CENTRS
Waste recycling and recovery	cleanr industry
Industrial, C&D waste management	cleanr verso
Extended producer responsibility system	ZAĻĀ JOSTA

Environmental services

vizii	Indoor cleaning services
vizii urban	Urban environment management
KOM AUTO	Urban services in regions
TRANZĪTS L	Urban services in regions

Subsidiaries & services

CLEANR GRUPA

Waste management | Environmental services

cleanr

Household waste management

- The largest and most experienced operator since 1944
- The widest range of waste management services
- Rīga, Liepāja, Jūrmala, Ropaži, Ikšķile, Baldone, etc.

cleanr verso

Industrial and C&D waste management

- One of the largest operators offering construction and bulky waste collection
- The largest cutting-edge C&D waste sorting and recycling plant "Nomales"

cleanr industry

Waste recycling and recovery

- Plastic recycling plant in Ķekava
- Waste processing and recovery plant producing RDF
- Waste sorting facility in Rīga
- Bulk purchasing and wholesale of sorted, transport-ready packaging

ĶILUPE

Regional waste management

- Operates since 1998
- Wide range of waste management services for households and CDW
- Operates sorting facility
- Ogre, Aizkraukle, Viduslatvija, Latgale region

VIDES PAKALPOJUMU GRUPA

Regional waste management

- Serves in Kurzeme region as a household waste manager
- Liepāja, Dienvidkurzeme, Nīca, Saldus

Lautus

Medical and hazardous waste management

- The largest company in the field since 1997
- First in Latvia to start managing medical and hazardous waste

VIDES RESURSU CENTRS

Waste sorting

- The largest waste sorting facility in the Baltics
- Serves all waste management companies in Rīga
- Located in Getliņi, nearby Rīga

ZAĻĀ JOSTA

Extended producer responsibility system

- One of the leading extended producer responsibility system (EPR) operators
- Collection and recycling of used packaging, electronics, textile, etc.
- Provides environmental education services

vizii

Indoor cleaning services

- Innovative cleaning solutions (robotic and nano technologies, spraywash equip-ment, etc.)
- Serves offices, healthcare premises, sport & recreating facilities, production plants
- Major customers: Rīga East Clinical University Hospital, Olympic Centre in Rīga, VERDE Business Centre, RIMI

vizii urban

Urban environment management

- Urban services company with a strong track record
- Streets and public roads' all-year maintenance
- Territory daily maintenance, incl. pedestrian areas, parks, and green zones
- Operates in Rīga, Jūrmala, Tukums, Liepāja, Sigulda

KOM AUTO | **TRANZĪTS L**

Urban services in regions

- All-year maintenance for streets, public roads, and off-roads
- Operates in the Vidzeme region: Cēsis, Amata, Sigulda, and also Rēzekne, Liepāja

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Highlights 6M 2026

Financial performance

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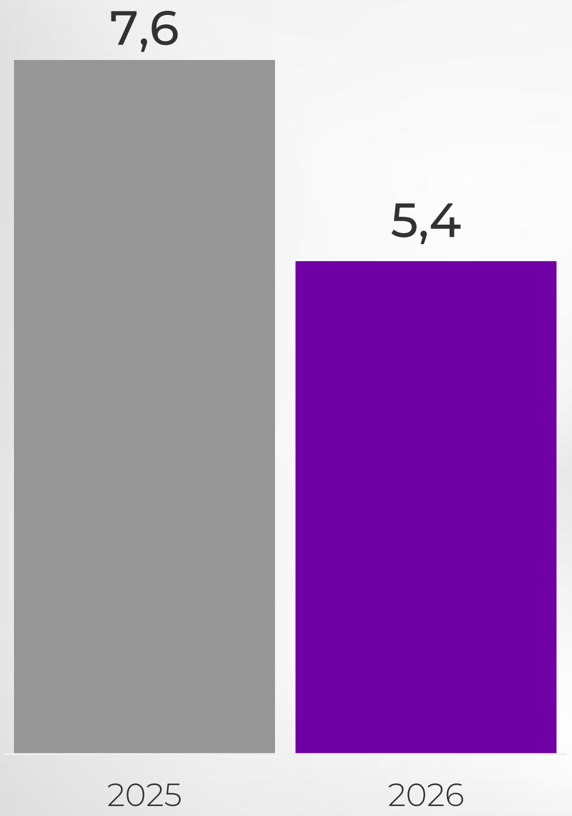
Revenue	EBITDA	CAPEX	Equity Ratio YE
€ 77.6 mln	€ 16.1 mln	€ 5.4 mln	54 %
+13 % YOY	+2 %* YOY	-28 % YOY	+0.2 pp vs. YE

*The development of the margin was driven by the different timing of the recognition of dividends from the associate

CLEANR GRUPA

Financial performance

Investments, 6M 2026 (M EUR)



Largest investments

	EUR ‘000
Machinery and equipment	**1 464**
Vehicles	**1 309**
Land	**703**
Containers	**506**

Highlights 6M 2026

CLEANR GRUPA

Corporate developement

Investor relations:
In regulated Nasdaq market – since 4 February 2026

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M&A deals:
Finalized acquisition of 100% Ķilupe

ĶILUPE

Environmental services

urban vizii — Introduces industrial-level lawn-mowing robots for urban maintenance

Invests in digital system for logistics optimization

TRANZĪTS L — Upgrades car fleet with vacuum machinery

KOM AUTO — Continues to service Cēsis for next 5 years

vizii — Expands cleaning robot fleet – to 170 units

Waste management

cleanr — Invests in fleet modernization – 2in1 waste collecting vehicle

Reduces fee for Rīga and Ķekava – household and BIO waste

VIDES PAKALPOJUMU GRUPA — Regional expansion – Saldus and Nīca in Kurzeme region

Lautus — 30% increase in healthcare waste management

cleanr verso — CDW sorting & recycling site «Nomales» on fire with minimum damage done

Construction & demolition waste guide launched

cleanr industry — Introduces new recycled plastics product – LDPE

ZAĻĀ JOSTA — Starts servicing global e-commerce platform TEMU

Non-financial report & highlights

CLEANR GRUPA

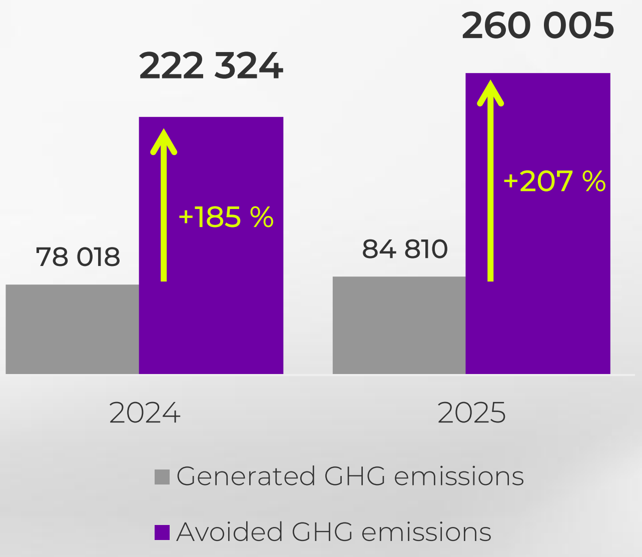
FOCUS ON SUSTAINABLE BUSINESS CONDUNCT

Circular economy leadership:

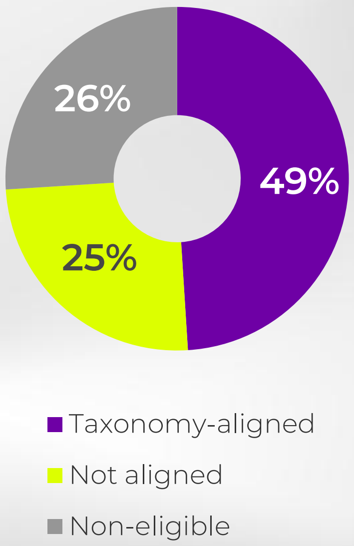
730 000 t
of waste managed
in 2025

Only 4% was
sent to landfill

GHG emissions generated and avoided in 2024/2025



Capital Expenditures (2025)



The Group focuses extensively on **sustainable conduct of business**, with key **instruments such as:**

- Healthy carbon footprint, with a **substantially higher proportion** of avoided than generated greenhouse gas emissions
- **Taxonomy-aligned** or «green» capital investments

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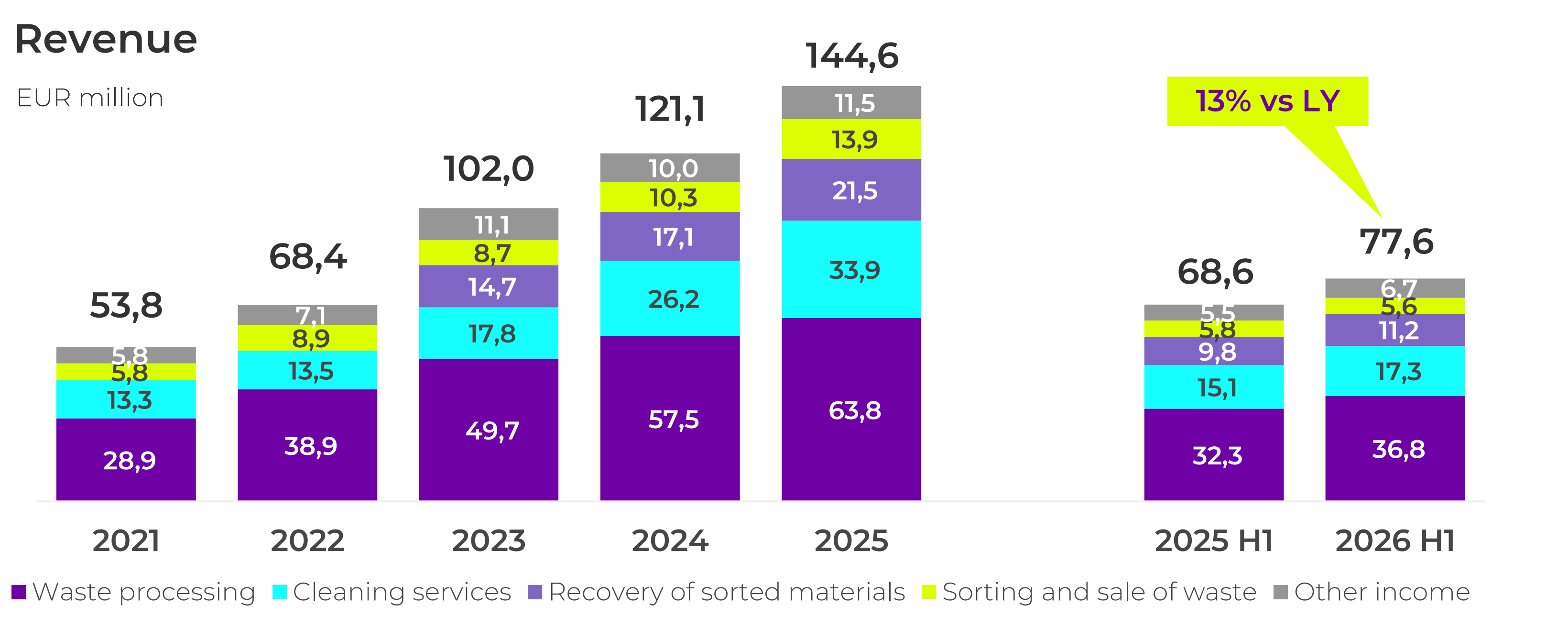
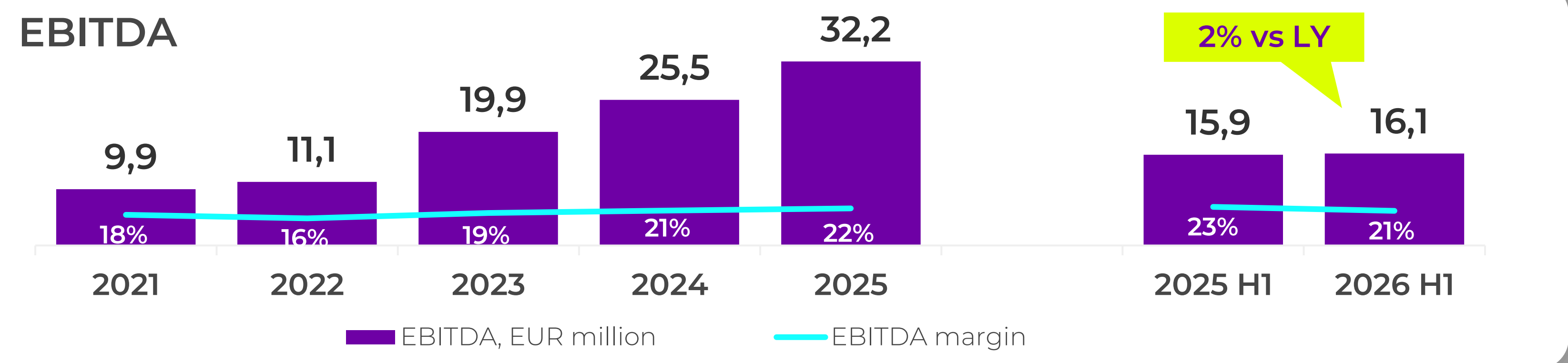
Financial highlights 6M 2026

Financial overview. Key financials (1 of 4)

The Group delivered double-digit revenue growth, driven by the acquisition of SIA Ķilupe, the expansion of operations into new territories supported by further growth in cleaning services

EBITDA continued to grow, while the EBITDA margin declined to 21%, primarily reflecting higher and more volatile fuel prices, as well as the timing of dividend income from the associated company. Such dividend income was recognized in the first half of 2025 but not in the current reporting period, affecting the comparability of the two periods





Financial overview. Key financials (2 of 4)

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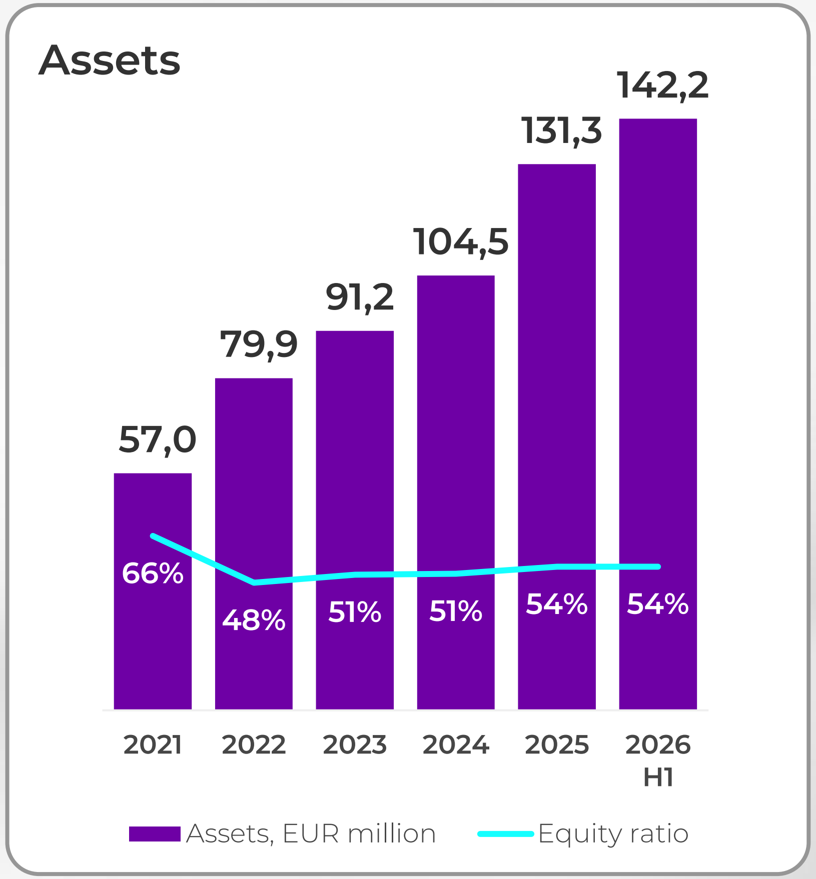
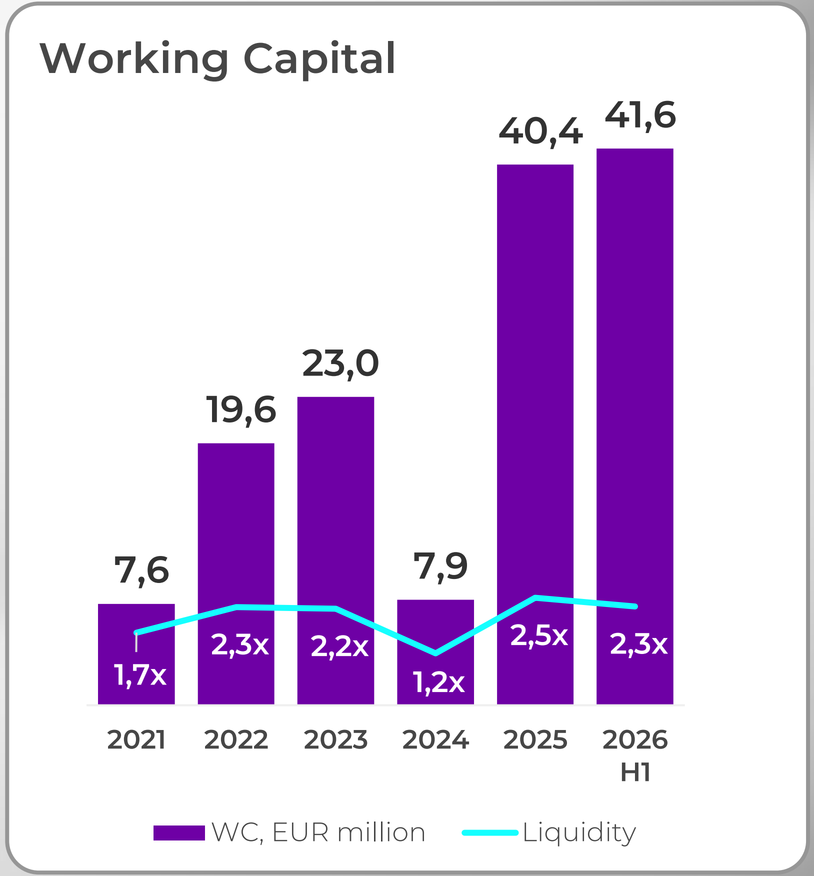
Since the start of the year the Group's asset base has grown by close to EUR 11 million, alongside the acquisition of SIA Ķilupe and further expansion in the regions, while the equity ratio held steady at around 54%, under-scoring a solid capital foundation and a favourable risk profile

Working capital continued to build since year-end and the Group deepened its net cash position, while liquidity remained comfortably above 2x

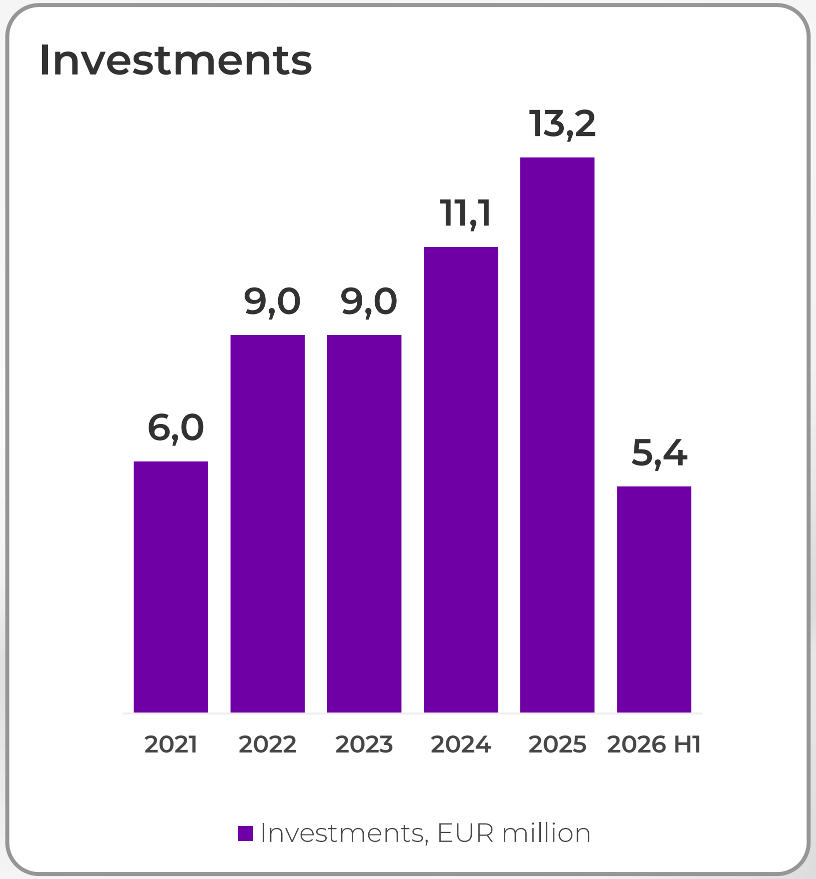


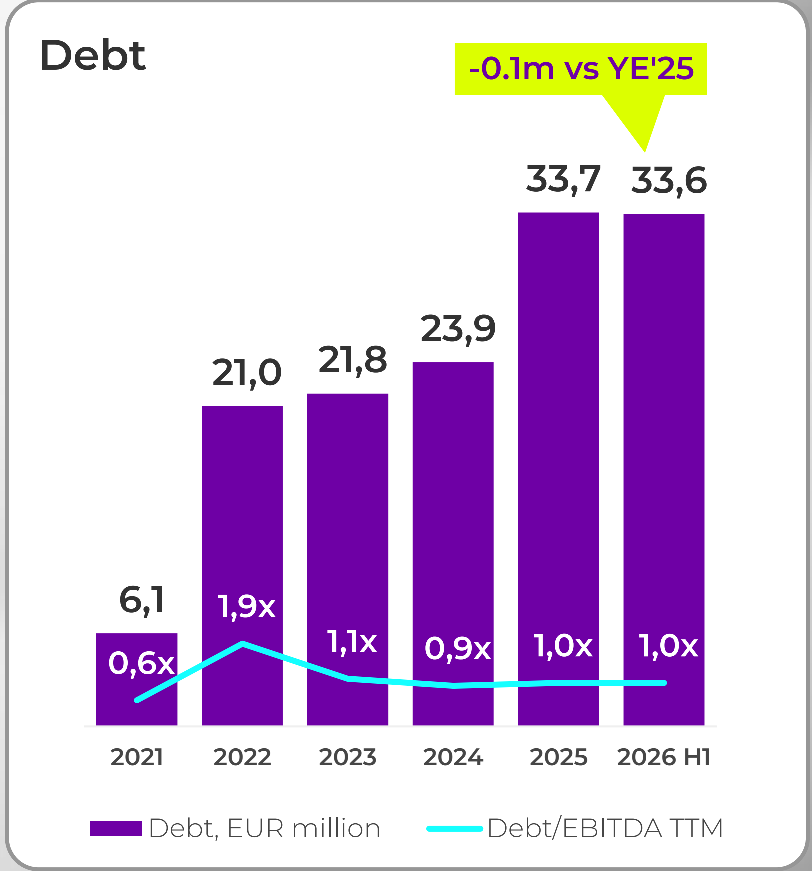


Financial overview. Key financials (3 of 4)

Investment normalized after last year's exceptionally large fleet-renewal cycle. Vehicles remained the largest category (including five CNG waste collection trucks) but a materially smaller share than a year ago, while investment in machinery and equipment, in digitalization, and in expanded sorting and recycling capacity at the Ķilupe center increased compared to the same period last year

Total debt was broadly unchanged since year-end, as lower bank loan balances were offset by a modest increase in lease liabilities. Leverage remains at a prudent level preserving significant financial flexibility to support future growth

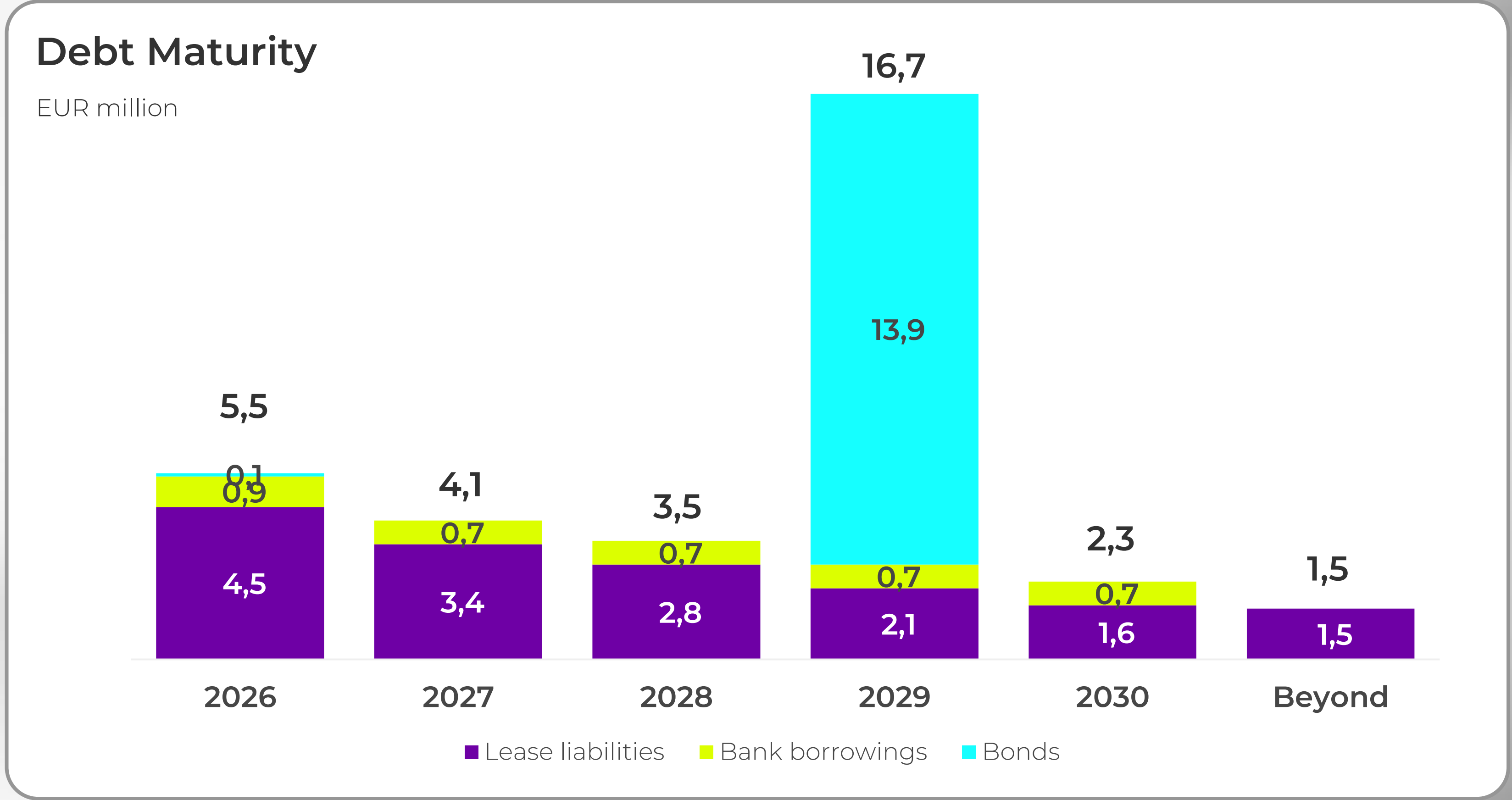




Financial overview. Key financials (4 of 4)

The Group maintains a comfortable debt maturity profile, with approximately EUR 5 million of obligations maturing in the second half of 2026, primarily comprising lease liabilities. The only significant longer-term maturity is the EUR 14.0 million bond, which is due for repayment in full in November 2029

Gross debt of EUR 33.6 million is fully covered by the Group's cash balance of EUR 39.6 million, resulting in a net cash position and net debt leverage of -0.18x, compared with 0.08x as at 30 June 2025. Strong liquidity position provides substantial financial headroom to support the Group's future growth and investment needs



Financial covenants

The Issuer undertakes to comply with the following financial covenants:

a) to maintain consolidated Interest Coverage Ratio of at least 3 (three) times, calculated for the Relevant Period at the end of each quarter

b) to maintain Equity Ratio of at least 30% (thirty per cent), calculated at the end of each quarter

c) to maintain Net Debt Leverage Ratio of maximum 3.5x (three point five times), calculated for the Relevant Period at the end of each quarter

FINANCIAL COVENANTS	30.06.2026.	REQUIREMENT
Interest Coverage Ratio	17	>3
Equity Ratio	54%	>30%
Net Debt Leverage Ratio	-0.18	<3.5

Covenant Compliance Statement

CleanR Grupa hereby confirms that this compliance reporting relates to the bonds issued under ISIN LV0000107365 (hereinafter – the Bonds). All references herein shall be interpreted in accordance with the General Terms and Conditions governing the Bonds (hereinafter – the General Terms and Conditions), and all defined terms used in this section shall have the same meaning as ascribed to them in the General Terms and Conditions. Capitalized terms are used consistently with such definitions. Pursuant to Clause 12.14 (Financial Covenants) of the General Terms and Conditions, the Group confirms that all applicable financial covenants have been duly complied with for the reporting period. All calculations and supporting materials have been prepared in accordance with the methodology and definitions set out in the General Terms and Conditions. In addition, in accordance with the requirements set forth in Clause 12.15 (General Covenants), the Group hereby confirms that no breach of any undertakings described therein has occurred during the reporting period. Furthermore, the Group confirms that, so far as it is aware, no Event of Default has occurred under the General Terms and Conditions.

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QUESTIONS

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Appendix

AS CleanR Grupa business structure (as of 02.03.2026.)

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