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Independent Auditors' Report

To the shareholders of "CleanR Grupa" AS

Report on the Audit of the Separate Financial Statements

Our Opinion on the Separate Financial Statements

We have audited the accompanying separate financial statements of "CleanR Grupa" AS ("the Company") set out on pages 8 to 49 of the accompanying Annual Report, which comprise:

- the separate statement of financial position as at 31 December 2025,
- the separate statement of profit or loss and other comprehensive income for the year then ended,
- the separate statement of changes in equity for the year then ended,
- the separate statement of cash flows for the year then ended, and
- the notes to the separate financial statements, which include a summary of material accounting policies and other explanatory notes.

In our opinion, the accompanying separate financial statements give a true and fair view of the financial position of "CleanR Grupa" AS as at 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as adopted by the European Union.

Basis for Opinion

In accordance with the 'Law on Audit Services' of the Republic of Latvia we conducted our audit in accordance with International Standards on Auditing adopted in the Republic of Latvia (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibility for the Audit of the Separate Financial Statements* section of our report.

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) developed by the International Ethics Standards Board for Accountants (IESBA Code), as applicable to audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in the Republic of Latvia. We have also fulfilled our other professional ethics responsibilities and objectivity requirements in accordance with the IESBA Code and the 'Law on Audit Services' of the Republic of Latvia.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - comparative information

We draw attention to Summary of significant accounting policies (x) First time adoption of International Financial Reporting Standards to the separate financial statements which describes that the Company elected to change its accounting policy for IFRS accounting standards as approved in the European Union and made retrospective adjustments to the comparative information in the accompanying separate financial statements. Consequently,



the comparative information in the accompanying separate financial statements has been restated. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the separate financial statements of the current period. These matters were addressed in the context of our audit of the separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Revenue Cut-off	
Key Audit Matter	How we addressed the key audit matter
<p>We refer to the separate financial statements: Notes to the Financial Statements – Summary of Significant Accounting Policies and Note 1 (Revenue).</p> <p>The Company’s Revenue in the separate financial statements for the year ended 31 December 2025 amounted to EUR 5 621 831 (31 December 2024: EUR 5 028 539).</p> <p>The main operating activity of the Company is providing management services to “CleanR Grupa” AS Group related companies.</p> <p>The revenue is significant for the separate financial statements, and users of the separate financial statements are interested in revenue trends and development, as these are closely linked to other key financial indicators of the Company.</p> <p>Given the volume of transactions, as well as the significance of the revenue recognition process, there is an increased risk related to appropriate revenue periodisation, in alignment with completion of related performance obligations.</p> <p>Accordingly, revenue recognition was identified as a key audit matter.</p>	<p>Our procedures included, among others:</p> <ul style="list-style-type: none"> • obtaining an understanding of the processes, systems and controls implemented by management related to the revenue recognition process; • assessing risks related to revenue by analysing revenue trends for the reporting period and, based on our knowledge of the Company and discussions with management, evaluating significant or unusual fluctuations; • performing sampling-based testing of revenue transactions recognised shortly before and after the reporting year-end, assessing whether revenue was recognised in the appropriate reporting period based on supporting documentation, such as evidence of service delivery, including invoices and cash receipt documents; • performing a reconciliation of the Company’s intercompany service revenue transactions with related parties; • evaluating revenue disclosures in the financial statements in accordance with the requirements of the applicable financial reporting standards.



Other matter relating to comparative information

The separate financial statements of the Company as at and for the year ended 31 December 2024, excluding the retrospective adjustments described in Summary of significant accounting policies (x) First time adoption of International Financial Reporting Standards to the separate financial statements, were audited by another auditor who expressed an unmodified opinion on those financial statements on 17 April 2025 in accordance with the Law on Annual Statements and Consolidated Annual Statements of the Republic of Latvia.

As part of our audit of the separate financial statements as at and for the year ended 31 December 2025, we also audited the retrospective adjustments described in Summary of significant accounting policies (x) First time adoption of International Financial Reporting Standards to the separate financial statements that were applied to restate the comparative information.

We were not engaged to audit, review, or apply any procedures to the comparative information, other than with respect to the retrospective adjustments described in Summary of significant accounting policies (x) First time adoption of International Financial Reporting Standards. Accordingly, we do not express an opinion or any other form of assurance on comparative information. However, in our opinion, the retrospective adjustments described in Summary of significant accounting policies (x) First time adoption of International Financial Reporting Standards to the separate financial statements are appropriate and have been properly applied.

Reporting on Other Information

The Company's management is responsible for the other information. The other information comprises:

- General Information about the Company and Information on the subsidiaries of the Company, as set out on pages 3 to 4 of the accompanying Annual Report,
- the Management Report, as set out on pages 5 to 6 of the accompanying Annual Report,
- the Statement of Management Responsibilities, as set out on page 7 of the accompanying Annual Report,
- the Statement of Corporate Governance, provided in a separate report prepared by the management and available on the Company's website at www.cleanrupa.lv/en/corporate-governance/

Our opinion on the separate financial statements does not cover the other information included in the Annual Report, and we do not express any form of assurance conclusion thereon, except as described in the *Other Reporting Responsibilities in Accordance with the Legislation of the Republic of Latvia Related to Other Information* section of our report.

In connection with our audit of the separate financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the separate financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed and in light of the knowledge and understanding of the Company and its environment obtained in the course of our audit, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Other Reporting Responsibilities in Accordance with the Legislation of the Republic of Latvia Related to Other Information

In addition, in accordance with the 'Law on Audit Services' of the Republic of Latvia with respect to the Management Report, our responsibility is to consider whether the Management Report is prepared in accordance with the requirements of the 'Law on the Annual Reports and Consolidated Annual Reports' of the Republic of Latvia.

Based solely on the work required to be undertaken in the course of our audit, in our opinion, in all material respects:

- the information given in the Management Report for the financial year for which the separate financial statements are prepared is consistent with the separate financial statements; and
- the Management Report has been prepared in accordance with the requirements of the 'Law on the Annual Reports and Consolidated Annual Reports' of the Republic of Latvia.

In accordance with the 'Law on Audit Services' of the Republic of Latvia with respect to the Statement of Corporate Governance, our responsibility is to consider whether the Statement of Corporate Governance includes the information required in section 56.2, second paragraph, clause 5, and third paragraph of the 'Financial Instruments Market Law' of the Republic of Latvia and if it includes the information stipulated in section 56.2 second paragraph, clauses 1, 2, 3, 4, 7 and 8 of the 'Financial Instruments Market Law' of the Republic of Latvia.

In our opinion, the Statement of Corporate Governance includes the information required in section 56.2, second paragraph, clause 5, and third paragraph of the 'Financial Instruments Market Law' of the Republic of Latvia and if it includes the information stipulated in section 56.2 second paragraph, clauses 1, 2, 3, 4, 7 and 8 of the 'Financial Instruments Market Law' of the Republic of Latvia.

Responsibilities of Management and Those Charged with Governance for the Separate Financial Statements

Management is responsible for the preparation of the separate financial statements that give a true and fair view in accordance with IFRS Accounting Standards as adopted by the European Union and for such internal control as management determines is necessary to enable the preparation of separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the separate financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs



will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the separate financial statements, including the disclosures, and whether the separate financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

Other Reporting Responsibilities and Confirmations Required by the Legislation of the Republic of Latvia and the European Union when Providing Audit Services to Public Interest Entities

We were appointed by those charged with governance on 28 August 2025 to audit the separate financial statements of "CleanR Grupa" AS for the year ended 31 December 2025. Our total uninterrupted period of engagement is 1 year, covering the period ending 31 December 2025.

We confirm that:

- our audit opinion is consistent with the additional report presented to the Audit Committee of the Company;
- we have not provided to the Company the prohibited non-audit services (NASs) referred to in Article 5(1) of EU Regulation (EU) No 537/2014 and specified in paragraph 37.6 of the 'Law on Audit Services' of the Republic of Latvia. We also remained independent of the audited entity in conducting the audit.

For the period to which our statutory audit relates, we have not provided any services to the Company in addition to the audit, which have not been disclosed in the Management Report or in the separate financial statements of the Company.

The responsible certified auditor on the audit resulting in this independent auditors' report is Inna Talanova.

KPMG Baltics SIA

Licence No. 55

Inna Talanova
Member of the Board
Latvian Sworn Auditor
Certificate No. 206
Riga, Latvia
23 April 2026

This report is an English translation of the original Latvian. In the event of discrepancies between the two reports, the Latvian version prevails