

AS CleanR Grupa
ARTICLES OF ASSOCIATION
(latest edition)

1. Firm name

The firm name of the company is **AS “CleanR Grupa”** (hereinafter the Company).

2. Share capital

- 2.1. The share capital of the Company is EUR 346 000 (three hundred and forty-six thousand euros).
- 2.2. The Company’s share capital has been divided into 346 000 (three hundred and forty-six thousand) shares.
- 2.3. The nominal value of one share of the Company is EUR 1.00 (one euro).
- 2.4. All shares of the Company are registered.
- 2.5. A shareholder may dispose of (including, invest) and pledge their shares in the Company with an approval granted by the shareholders’ meeting.
- 2.6. If a Company shareholder decides to sell their shares in the Company, the rest of the Company shareholders have the pre-emption right to the shares to be sold.

3. Types of business activities

- 3.1. The Company is engaged in the following business activities:
 - 3.1.1. Activities of holding companies (NACE code 64.20).

4. Shareholders’ meeting

- 4.1. The decisions of the shareholders’ meeting are valid if it is attended by the shareholders representing 100% (one hundred per cent) of the Company’s paid-up capital.
- 4.2. The shareholders’ meeting takes all decisions by a unanimous (100% [one hundred percent] of the Company’s paid-up capital) vote of the Company’s shareholders.

5. Council

- 5.1. The council is the Company’s supervisory body representing the interests of the shareholders between the meetings and supervising the work of the board.
- 5.2. The council supervises that the Company works in compliance with the law, Articles of Association, and decisions of the shareholders’ meeting.
- 5.3. The Company’s council consists of 3 (three) council members.
- 5.4. Council decisions are taken at a council meeting by a unanimous vote of all council members.

6. Board

- 6.1. The Company’s board consist of board members, one of whom is the board’s chairperson. Each board member has a right to represent the Company together with at least one more board member.
- 6.2. Board decisions are taken at a board meeting by a unanimous vote of all board members.
- 6.3. The board has to receive prior written approval from the council:
 - 6.3.1. To take decisions on the foundation of capital companies, increasing or decreasing of influence (share) in other capital companies, representation of the participant’s (shareholder’s) interests in other capital companies (including, but not limited to taking decisions on changes in the executive bodies of capital companies).

- 6.3.2. To take decisions on the acquisition, disposal (including sale), encumbrance, pledging of stock or shares of capital companies owned by the Company.
- 6.3.3. To take decisions on the liquidation or reorganization of capital companies.
- 6.3.4. To take decisions on the issuance of a guarantee, commercial pledge, mortgage, or other type of collateral to any person on behalf of the Company.
- 6.3.5. To take decisions on the approval of the Company's budget and the necessary investments in business development projects.
- 6.3.6. To take any other essential decision or conclude a deal set out in the board regulations, or to conclude a deal whose value exceeds EUR 20 000 (twenty thousand euros), calculating separately the threshold for each deal type.

7. Other provisions

- 7.1. Upon reviewing the Company's financial position, the Company may determine, calculate, and pay out an extraordinary dividend.

Rīga, 13 July 2023

Shareholders:

Guntars Kokorevičs

Harijs Krongorns

On behalf of the Company:

Juris Gulbis, Chairman of the Board

Inta Liepa, Member of the Board